

Faculty of Commerce & Business Administration

Tax Accounting (1)

Information :

Course Code : ACC 380

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Management

Area Of Study :

This course provides students with an overview on the Egyptian Tax System. By the end of the course, students are able to understand the different classifications of tax, the characteristics of tax on natural persons' income, unified tax on salaries and the like, commercial and industrial revenues, non-commercial professions revenues, real estate revenues, mobile capital revenues, sales tax, stamp tax, and corporate tax

Description :

A broad overview of Internal Revenue tax codes as applied to corporations, various corporate transactions, including the formation, operation, and liquidation of the entity,

Course outcomes :

a.Knowledge and Understanding: :

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| 1 - | Understand the nature of tax accounting, and its relationship to accounting courses |
| 2 - | Be aware of new rules of income tax of natural persons in Egypt in law No. 91 of 2005 |

b.Intellectual Skills: :

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| 1 - | Apply their knowledge to choose the appropriate tax rules and regulations applied on different situations |
| 2 - | Apply logical thinking to solve problems related to tax accounting |
| 3 - | Identify the methods of calculating tax due regarding salaries, non-commercial activities, and real-estate wealth |

c.Professional and Practical Skills: :

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| 1 - | Differentiate between the accounting income and taxable income |
| 2 - | Understand the different classifications of tax |
| 3 - | Calculate the tax due on different sources of revenues as salaries, free professions, non-commercial activities, and real-estate wealth |
| 4 - | Analyze, and interpret the information contained in a tax return presented to the tax administration |

d.General and Transferable Skills: :

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| 1 - | Understand, evaluate tax problems |
| 2 - | d2. Apply critical thinking skills to determine and support a solution to tax accounting problems |

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter One: Introduction	4	3	1
Chapter Two: Salaries and the like	4	3	1
Chapter Two	4	3	1
Chapter Two	4	3	1
Chapter Three: Tax on revenues of non-commercial professions	4	3	1
First Mid Term Exam	2		
Chapter Three	4	3	1
Chapter Three	4	3	1
Exercises	4	3	1
Chapter Four: Tax on revenues of Real Estate Wealth	4	3	1
Second Mid Term Exam	2		
Chapter Four	4	3	1
Chapter Four	4	3	1
Chapter Four	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Lectures
Data show in lectures
Class discussion
Exercises and cases

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	8	
Second Mid-Term Exam	20.00	11	

Course Notes :

Handouts

Recommended books :

Tahseen Al-Shazly, Tax Accounting, 2012, October Engineering Press

