

**Faculty of Commerce & Business Administration**

**Cost Accounting (2)**

**Information :**

**Course Code :** ACC 370

**Level :** Undergraduate

**Course Hours :** 3.00- Hours

**Department :** Department of Marketing

**Area Of Study :**

This course covers intermediate cost concepts used to support management decision-making. Specific topics include Activity Based Costing, Profit Planning, Standard Costing and Performance Evaluation, Flexible Budget, Relevant Costs Analysis, and Segment Reporting

**Description :**

This course covers Intermediate cost concepts used to support management decision making. Specific topics include activity-based costing, profit planning, standard costing and performance evaluation, flexible budgets, relevant cost analysis, segment reporting, and capital budgeting decisions,

**Course outcomes :**

**a.Knowledge and Understanding: :**

1 -	Understand the basic concepts of process-costing
2 -	Understand static budgets and static-budget variances
3 -	Understand the need for hybrid-costing systems

**b.Intellectual Skills: :**

1 -	Distinguish job costing from process costing
2 -	Describe the approaches to evaluating and implementing job-costing systems
3 -	Track the flow of costs in a job-costing system

**c.Professional and Practical Skills: :**

1 -	Calculate flexible-budget variances and sales-volume variances
-----	--

**d.General and Transferable Skills: :**

1 -	Understand, evaluate cost accounting problems
2 -	Apply critical thinking skills to determine and support a solution to cost accounting problems

**Course Topic And Contents :**

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Four: Job Costing			
Chapter Four			
Chapter Four			

**Course Topic And Contents :**

<b>Topic</b>	<b>No. of hours</b>	<b>Lecture</b>	<b>Tutorial / Practical</b>
Chapter Seventeen: Process Costing			
Chapter Seventeen			
First Midterm Exam			
Chapter Seventeen			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Quiz			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Second Midterm Exam			
Chapter Seven: Flexible Budgets, Direct-Cost Variances, and Management Control			
Chapter Seven			
Chapter Seven			
Revision			

**Teaching And Learning Methodologies :**

Data show and computer in lectures
Video demonstration
Group discussion
Self –learning

**Course Notes :**

Handouts
----------

**Recommended books :**

Charles T.Horngren, Srikant M.Datar, and Madhav V.Rajan, Cost Accounting (Student Value Edition), 14th Ed., 2011, Pearson
---