

**Faculty of Commerce & Business Administration**

**Specialized Corporate Accounting**

**Information :**

**Course Code :** ACC 340

**Level :** Undergraduate

**Course Hours :** 3.00- Hours

**Department :** Department of Business Information Technology

**Area Of Study :**

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course includes a number of selected accounting systems as accounting for hotels, petroleum companies, oil and gas organizations, not-for profits organizations e.g. clubs, and accounting for professional jobs

**Description :**

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course describes and illustrates accounting and reporting issues from inception and acquisition to trading and termination in insurance, petroleum and Banking corporate

**Course outcomes :**

**a.Knowledge and Understanding: :**

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|-----|--|
| 1 - | Understand Financial Accounting for Drilling and Development costs |
| 2 - | Understand successful efforts accounting                           |

**b.Intellectual Skills: :**

- |     |   |
|-----|---|
| 1 - | Identify the chart of accounts for a successful efforts company |
| 2 - | Identify the chart of accounts for a full cost company          |

**c.Professional and Practical Skills: :**

- |     |   |
|-----|---|
| 1 - | Distinguish between Non drilling Exploration costs and Drilling and Development costs |
| 2 - | Recording gas revenue   |

**d.General and Transferable Skills: :**

- |     |   |
|-----|---|
| 1 - | Understand how to solve problems of financial statements at various junctures                               |
| 2 - | Apply critical thinking skills to determine and support a solution to various junctures accounting problems |

**Course Topic And Contents :**

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Two: Introduction to Oil and Gas Accounting	4	3	1
Chapter Two	4	3	1
Chapter Three: Non drilling Exploration costs-Successful Efforts	4	3	1

**Course Topic And Contents :**

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Three	4	3	1
First Mid Term Exam	2		
Chapter Five: Drilling and Development costs-Successful Efforts	4	3	1
Quiz	4	3	1
Chapter Five	4	3	1
Second Mid-Term Exam	2		
Chapter Ten: Accounting for Revenue from Oil and Gas sales	4	3	1
Chapter Ten	4	3	1
Revision	4	3	1

**Teaching And Learning Methodologies :**

Data show and computer in lectures
Video demonstration
Group discussion
Self –learning

**Course Assessment :**

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	9	
Second Mid-Term Exam	20.00	11	

**Books :**

Book	Author	Publisher
Bank Management And Financial Services	Peter S. Rose	McGraw Hill

**Course Notes :**

Handouts
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**Recommended books :**

Andrew Inkpen, Michael H. Moffett, The Global Oil & Gas Industry: Management, Strategy and Finance, 2011, PennWell Corporation

