

Faculty of Commerce & Business Administration

International Trade

Information :

Course Code : ECN 320

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Accounting

Area Of Study :

Introduction to international macroeconomics and review and analysis of current international macroeconomic and financial issues, policies and events, including: interest rates, exchange rates and asset prices in the global economy; causes and consequences of trade deficits and external imbalances; emerging market economies financial crises; causes of currency, banking and financial crises; short- and long-term effects of monetary and fiscal policy; the drive to reform the international financial architecture; the debate on IMF and World Bank reform; emerging markets external debt and attempts to restructure it; and the globalization of financial markets. These topics are integrated into a theoretical framework that stresses international factors from the start. Examples from the US, Europe, Japan, China and emerging market economies are used to enhance knowledge of the world economy.

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Course outcomes :

a.Knowledge and Understanding: :

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| 1 - | Define the concepts of absolute, comparative advantages. |
| 2 - | Define the different types of tariff and non tariff barriers to international trade. |

b.Intellectual Skills: :

- | | |
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| 1 - | Apply the theory they have learned to examine the history and current trade relationship and agreements between two or more nations with particular attention to the impact of the trade relationship on the poor. |
| 2 - | Apply logical thinking to solve problems and case studies related to International Trade. |
| 3 - | Explain the link between international trade and economic growth |

c.Professional and Practical Skills: :

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| 1 - | Demonstrate an understanding of classical views of international trade. Classical theories consist of conditions for and implications of free trade. |
| 2 - | Demonstrate the different types of trade barriers and arguments for protection. |
| 3 - | Understand the arguments for protection of international trade. |

d.General and Transferable Skills: :

1 -	Assess problems.
2 -	Interact efficiently with others.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introduction to International Trade	4	3	1
Tools of Analysis for international Trade models	4	3	1
The Classical Model of international Trade	4	3	1
1st Mid Term	2	0	0
The Heckscher-Ohlin Model	4	3	1
Tariffs / The Economic Impacts of Tariffs	4	3	1
Non Tariff Barriers	4	3	1
Arguments for and against Trade Restrictions	4	3	1
2nd Mid Term	2	0	0
Preferential Trade Arrangements	4	3	1
Balance of Payment	4	3	1
Foreign Exchange Markets	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Data show and computer in lectures
Demonstration videos.
Group discussion
Self-learning
Practical.

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
1st Midterm	20.00	6	assess Knowledge and Intellectual skills.
2nd Midterm	20.00	11	assess Knowledge and Intellectual skills.
Coursework	10.00	13	Assess understanding.
Final Exam	40.00	16	Assess Knowledge and Intellectual skills.
Quiz	5.00	9	assess theoretical background of the practical and intellectual skills.

Books :

Book	Author	Publisher
International Economics	Steven Husted	Prentice Hall

Course Notes :

Handouts.

Web Sites :

<http://www.myeconlab.com> .