

Faculty of Commerce & Business Administration

Accounting Principles

Information :

Course Code : ACC 101

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Instructor Information :

Title	Name	Office hours
Lecturer	Sherif Ismail Abdelrahman Ismail Elhalaby	
Lecturer	Mohamed Ibrahim Abdelnagy Hanafy Salem	
Teaching Assistant	Somia Ahmed Mohamed Bhaa Mohamed Mousa	

Area Of Study :

The objective of this course is to help students to understand the nature of accounting, and its relationship to other sciences. By the end of the course, students are able to understand financial statements, their types, objectives and contents, the accounting equation, and the effect of business events on it. The students also are able to identify the accounting cycle for a business, record business transactions, post, and prepare trial balance and financial statements in a service and merchandising companies.

Description :

The fundamental concepts underlying financial statements and the informed use of accounting information. Analysis and recording of business transactions, preparation and understanding of financial statements. Measurement of the profitability and financial position of a business

Course outcomes :

a. Knowledge and Understanding: :

- 1 - Understand the nature of accounting, and its relationship to other sciences.
- 2 - Be aware of the different forms of organizations.

b. Intellectual Skills: :

- 1 - Apply their knowledge to choose the appropriate accounting principles and assumptions to be applied on different situations.
- 2 - Apply logical thinking to solve problems related to accounting.
- 3 - Identify the methods of recording business transactions in an organization

c. Professional and Practical Skills: :

- 1 - Differentiate between the different accounting terms and concepts
- 2 - Analyze, journalize, and post business transactions.
- 3 - Prepare income statement, owners' equity statement, and balance sheet of an organization.
- 4 - Analyze, and interpret the information contained in published financial

d. General and Transferable Skills: :

- 1 - Understand, evaluate accounting problems.

2 - Apply critical thinking skills to determine and support a solution to accounting problems.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter One: Introduction - Accounting in Action	4	3	1
Chapter One	4	3	1
Chapter Two: Recording Process	4	3	1
Chapter Two	4	3	1
First Mid Term Exam	2		
Chapter Three: Adjusting the accounts	4	3	1
Chapter Three	4	3	1
Chapter Four: Completing the accounting cycle	4	3	1
Chapter Four	4	3	1
Second Mid Term Exam	2		
Chapter Five: Accounting for merchandising operations	4	3	1
Chapter Five	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Revision

Data show in lectures.

Class discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	8	
Second Mid-Term Exam	20.00	11	

Course Notes :

Handouts.

Recommended books :

Jerry, J. Weygandt, Paul, D. Kimmel, Accounting Principles, 10th Ed., 2012, John, Wiley & Sons Inc.