

Faculty of Commerce & Business Administration

Cost Accounting (2)

Information :

Course Code : ACC 370

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Business Information Technology

Area Of Study :

This course covers intermediate cost concepts used to support management decision-making. Specific topics include Activity Based Costing, Profit Planning, Standard Costing and Performance Evaluation, Flexible Budget, Relevant Costs Analysis, and Segment Reporting

Description :

This course covers Intermediate cost concepts used to support management decision making. Specific topics include activity-based costing, profit planning, standard costing and performance evaluation, flexible budgets, relevant cost analysis, segment reporting, and capital budgeting decisions,

Course outcomes :

a.Knowledge and Understanding: :

1 -	Understand the basic concepts of process-costing
2 -	Understand static budgets and static-budget variances
3 -	Understand the need for hybrid-costing systems

b.Intellectual Skills: :

1 -	Distinguish job costing from process costing
2 -	Describe the approaches to evaluating and implementing job-costing systems
3 -	Track the flow of costs in a job-costing system

c.Professional and Practical Skills: :

1 -	Calculate flexible-budget variances and sales-volume variances
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d.General and Transferable Skills: :

1 -	Understand, evaluate cost accounting problems
2 -	Apply critical thinking skills to determine and support a solution to cost accounting problems

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Four: Job Costing			
Chapter Four			
Chapter Four			

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Seventeen: Process Costing			
Chapter Seventeen			
First Midterm Exam			
Chapter Seventeen			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Quiz			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Second Midterm Exam			
Chapter Seven: Flexible Budgets, Direct-Cost Variances, and Management Control			
Chapter Seven			
Chapter Seven			
Revision			

Teaching And Learning Methodologies :

Data show and computer in lectures
Video demonstration
Group discussion
Self –learning

Books :

Book	Author	Publisher
Cost Accounting A Managerial Emphasis	Charles T. Horngren	PEARSON

Course Notes :

Handouts

Recommended books :

Charles T.Horngren, Srikant M.Datar, and Madhav V.Rajan, Cost Accounting (Student Value Edition), 14th Ed., 2011, Pearson
