

Faculty of Commerce & Business Administration

Advanced Cost Accounting

Information :

Course Code : ACT 303

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Accounting

Description :

This course provides in-depth study of the principles and objectives of the techniques and theories used in managerial accounting. Emphasis is on managerial accounting concepts for external and internal analysis, reporting, and decision-making. Emphasis also is on how accounting data can be interpreted and used by management in planning and controlling business activities. It includes the budgeting process and responsibility accounting, types of budgets, performance measurement and evaluation techniques, capital budgeting decision, Break Even model, pricing decisions. The strategic and behavioral implications and impacts of planning and control will form the context for study.