

## Faculty of Commerce & Business Administration

### Insurance and Risk Management

#### Information :

**Course Code :** MAT 301

**Level :** Undergraduate

**Course Hours :** 3.00- Hours

**Department :** Finance

#### Description :

The course is designed to introduce students to the importance of risk for companies and individuals through essential concepts including (but not limited to) risk identification, risk control and risk transfer. The insurance is used as one of the risk management tools. Some specifications related to differences between insurance brokers and consultants, policy wording and reinsurance are explained in light of the Egyptian regulations and practices. The course includes an overview of a range of topics which comprise the risk assessment reports, appreciation of risk by underwriters, property and casualty insurance policies, determination of insurance premiums and claims payment. Special attention is given as well to policies available for individuals such as medical insurance, personal accidents and life insurance. By the end of the course, the student will be prepared for attending courses and passing test, required by the Egyptian Financial Supervisory Authority, to acquire insurance brokerage license.