

Faculty of Commerce & Business Administration

Intermediate Accounting

Information :

Course Code : ACC 201

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Instructor Information :

Title	Name	Office hours
Lecturer	Ola Mohamed Shawky Ibrahim Esa	9
Teaching Assistant	Lamia Mohamed Sayed Abdellatif	

Area Of Study :

The objective of this course is to help students to understand the nature of partnerships and corporations. By the end of the course, students are able to understand characteristics of a partnership, formation of a partnership, the distribution of profits and losses among partners, admission of a new partner, withdrawal of an existing partner, and the liquidation of a partnership. Also, Students are able to understand the nature and types of corporations, the formation of capital including the common and preferred stock, calculation of earnings per share, dividends distribution, accounting for short and long term investments, and the preparation of cash flow statements.

Description :

The conceptual framework, the content and structure of financial statements, present value concepts, current asset, current liabilities, inventories, and property, plant and equipment. These topics are discussed in the context of professional standards and fundamental accounting concepts.

Course outcomes :

a. Knowledge and Understanding: :

- 1 - Understand the nature of accounting, and its relationship to other sciences
- 2 - Be aware of the different forms of organizations

b. Intellectual Skills: :

- 1 - Apply their knowledge to choose the appropriate accounting principles and assumptions to be applied on different situations
- 2 - Apply logical thinking to solve problems related to accounting
- 3 - Identify the methods of recording business transactions in an organization

c. Professional and Practical Skills: :

- 1 - Differentiate between the different accounting terms and concepts
- 2 - Analyze, journalize, and post business transactions
- 3 - Prepare income statement, owners' equity statement, and balance sheet of an organization
- 4 - Analyze, and interpret the information contained in published financial statements

d. General and Transferable Skills: :

- 1 - Understand, evaluate accounting problems

2 - Apply critical thinking skills to determine and support a solution to accounting problems

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Eleven: Current liabilities & payroll accounting	4	3	1
Chapter Eleven	4	3	1
Chapter Twelve: Accounting for partnerships	4	3	1
First Mid Term Exam	2		
Chapter Thirteen: Accounting for corporations	4	3	1
Chapter Fourteen: Long . term liabilities & investments	4	3	1
Chapter Fourteen	4	3	1
Chapter Fifteen: Investment and international operations	4	3	1
Second Mid Term Exam	2		
Chapter Fifteen	4	3	1
Chapter Seventeen: Analysis of financial statements	4	3	1
Chapter Seventeen	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Lectures

Data show in lectures

Class discussion

. Exercises and cases

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	9	
Second Mid-Term Exam	20.00	11	

Course Notes :

Handouts

Recommended books :

Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, Accounting Principles, 11th Ed, 2013, John, Wiley & Sons Inc

