

**Faculty of Commerce & Business Administration**

**Specialized Corporate Accounting**

**Information :**

**Course Code :** ACC 340

**Level :** Undergraduate

**Course Hours :** 3.00- Hours

**Department :** Department of Accounting

**Instructor Information :**

Title	Name	Office hours
Lecturer	Noha Zakaria Mohamed Ebrahim Mohamed Atia	1
Teaching Assistant	DINA TAREK ANWAR HASSAN OSMAN	5

**Area Of Study :**

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course includes a number of selected accounting systems as accounting for hotels, petroleum companies, oil and gas organizations, not-for profits organizations e.g. clubs, and accounting for professional jobs

**Description :**

340: Specialized Corporate Accounting

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course describes and illustrates accounting and reporting issues from inception and acquisition to trading and termination in insurance, petroleum and Banking corporate, prerequisite

**Course outcomes :**

**a.Knowledge and Understanding: :**

- 1 - Understand Financial Accounting for Drilling and Development costs
- 2 - Understand successful efforts accounting

**b.Intellectual Skills: :**

- 1 - Identify the chart of accounts for a successful efforts company
- 2 - Identify the chart of accounts for a full cost company

**c.Professional and Practical Skills: :**

- 1 - Distinguish between Non drilling Exploration costs and Drilling and Development costs
- 2 - Recording gas revenue

**d.General and Transferable Skills: :**

- 1 - Understand how to solve problems of financial statements at various junctures
- 2 - Apply critical thinking skills to determine and support a solution to various junctures accounting problems

### **Course Topic And Contents :**

<b>Topic</b>	<b>No. of hours</b>	<b>Lecture</b>	<b>Tutorial / Practical</b>
Chapter Two: Introduction to Oil and Gas Accounting	4	3	1
Chapter Two	4	3	1
Chapter Three: Non drilling Exploration costs-Successful Efforts	4	3	1
Chapter Three	4	3	1
First Mid Term Exam	2		
Chapter Five: Drilling and Development costs-Successful Efforts	4	3	1
Quiz	4	3	1
Chapter Five	4	3	1
Second Mid-Term Exam	2		
Chapter Ten: Accounting for Revenue from Oil and Gas sales	4	3	1
Chapter Ten	4	3	1
Revision	4	3	1

### **Teaching And Learning Methodologies :**

Data show and computer in lectures

Video demonstration

Group discussion

Self . learning

### **Course Assessment :**

<b>Methods of assessment</b>	<b>Relative weight %</b>	<b>Week No</b>	<b>Assess What</b>
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	9	
Second Mid-Term Exam	20.00	11	

### **Course Notes :**

Handouts

### **Recommended books :**

Andrew Inkpen, Michael H. Moffett, The Global Oil & Gas Industry: Management, Strategy and Finance, 2011, PennWell Corporation