

Faculty of Economics & Political Science

Economic Development

Information :

Course Code : ECO 209

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Economics

Instructor Information :

Title	Name	Office hours
Lecturer	Abeer Mohamed Ibrahim Rashdan	

Area Of Study :

This course mainly focuses on the interactions of economic sectors in the mixed economy, and the circular flow between them. It pinpoints government as well as individuals' activities. Markets, externalities and efficiency concepts are to be clarified. It deals with positive and normative economics, the provision of public and private goods, public choices, taxation policies and subsidies, highlighting the tradeoff between efficiency and equity as well as the distribution of income. Course Goals:

- Analyze the concept of Development and the classification of Countries according to their level of development.
- Understand and calculate the different measurement of the developmental process quantitatively.
- Evaluate and appraise different theories of economic growth.
- Define poverty, how it is measured and its consequences on social and economic issues.

Description :

This course through the utilization of case studies introduces the basics of development economics differentiating between types of endowments. It illustrates different theories of economic growth and development such as: Harrod-Domar growth model, Solow growth model and the endogenous growth models. It emphasizes on measuring inequality, poverty, and population growth. The course tackles the issues of education, child labor and the differences between developing and developed countries. Furthermore, different development policies and strategies (investment policies, international trade policies in short and long term, financial policies, development and distribution) are identified.

Course outcomes :

a. Knowledge and Understanding: :

1 -	Identify the relationship between population and development.
2 -	Highlight the concept of Human Capital and investment.
3 -	Explore the different theories of economic growth.
4 -	Acquaint students with international trade theory and stages of economic integration.
5 -	Study the balance of payments and its components.

b. Intellectual Skills: :

1 -	Criticize theories of economic growth and empirical consequences.
2 -	Distinguish between different Growth Models and tackles their outcomes.

3 -	Analyze how to overcome the problem of preference using practical methodologies.
4 -	Interpret economic and social problems faced by developing countries and to introduce possible policy recommendations.

c. Professional and Practical Skills: :

1 -	Practice the meaning of development and different economic development concepts.
2 -	Analyze theories and empirical evidence on economic growth and growth-enhancing policies.
3 -	Demonstrate an awareness of current controversies in development economics and discuss their implications.
4 -	Measure the developmental process quantitatively.
5 -	Draw policy conclusions and recommendations.

d. General and Transferable Skills: :

1 -	Develop skills in empirical research work.
2 -	Gain confidence and facility in systematic approaches to researching sources, as well as improve writing and communication skills.
3 -	Participate in group discussions and take responsibility for their own learning.
4 -	Improve Information Technology (IT) skills.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline	3	1	
Principles and Concepts Economics, Institutions, and Development: A Global Perspective • The Nature of Development Economics • Millennium Development goals • Comparative Economic Development • Developing World	6	2	
Classic Theories of Economic Growth and Development • Rostov's Stages of Growth • Harrods- Do mar Growth Model • Neoclassical Growth Theory	6	2	
Problems and Policies: Poverty, Inequality, and Development • Measuring Inequality and Poverty • Rural Poverty, Women and Poverty, Minorities	3	1	
Midterm Exam		1	
Population Growth and Economic Development: Causes, Consequences, and Controversies: • Population Growth and Quality of Life • Fertility and Mortality Trends • Demographic Transition	6	2	

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Human Capital: Education and Health in Economic Development: • Investment in Education and Health • Social vs. Private Benefits and Costs of Education • Child Labor	3	1	
Development Policymaking: • The Nature of Development Planning: Basic Concepts • Problems of Plan Implementation and Plan Failure • The Market Economy • Washington Consensus	6	2	
Balance of Payments, Developing-Country Debt, and the Macroeconomic Stabilization: • The Balance of Payment Account • Financing and Reducing Payment Deficits • IMF Stabilization Program	3	1	
Foreign Finance, Investment and Aid: • Private Foreign Direct Investment and the Multinational Corporation • Multinational Corporations: Different Arguments • The Role of Remittances	3	1	
Final Exam		1	

Teaching And Learning Methodologies :

PowerPoint presentation
Group discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Course Work (Attendance, Participation, Assignments, Quizzes, Research Paper...)	30.00		To assess understanding.
Final Exam	40.00	15	To assess knowledge and intellectual skills.
Midterm Exam	30.00	7	To assess professional skills.

Books :

Book	Author	Publisher
Economic Development	Michael P.Todard	Addison Wesley