

Faculty of Commerce & Business Administration

Specialized Corporate Accounting

Information :

Course Code : ACC 340 **Level :** Undergraduate **Course Hours :** 3.00- Hours

Department : Department of Accounting

Instructor Information :

Title	Name	Office hours
Professor	Ali Ahmed mostafa Zain	5
Professor	Ali Ahmed mostafa Zain	5
Assistant Lecturer	Laila Gamal Mohamed Abdulmoaty	6

Area Of Study :

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course includes a number of selected accounting systems as accounting for hotels, petroleum companies, oil and gas organizations, not-for profits organizations e.g. clubs, and accounting for professional jobs

Description :

340: Specialized Corporate Accounting

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course describes and illustrates accounting and reporting issues from inception and acquisition to trading and termination in insurance, petroleum and Banking corporate, prerequisite

Course outcomes :

a.Knowledge and Understanding: :

- | | |
|-----|--|
| 1 - | Understand Financial Accounting for Drilling and Development costs |
| 2 - | Understand successful efforts accounting |

b.Intellectual Skills: :

- | | |
|-----|---|
| 1 - | Identify the chart of accounts for a successful efforts company |
| 2 - | Identify the chart of accounts for a full cost company |

c.Professional and Practical Skills: :

- | | |
|-----|---|
| 1 - | Distinguish between Non drilling Exploration costs and Drilling and Development costs |
| 2 - | Recording gas revenue |

d.General and Transferable Skills: :

- | | |
|-----|---|
| 1 - | Understand how to solve problems of financial statements at various junctures |
| 2 - | Apply critical thinking skills to determine and support a solution to various junctures accounting problems |

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Two: Introduction to Oil and Gas Accounting	4	3	1
Chapter Two	4	3	1
Chapter Three: Non drilling Exploration costs-Successful Efforts	4	3	1
Chapter Three	4	3	1
First Mid Term Exam	2		
Chapter Five: Drilling and Development costs-Successful Efforts	4	3	1
Quiz	4	3	1
Chapter Five	4	3	1
Second Mid-Term Exam	2		
Chapter Ten: Accounting for Revenue from Oil and Gas sales	4	3	1
Chapter Ten	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Data show and computer in lectures
Video demonstration
Group discussion
Self –learning

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	9	
Second Mid-Term Exam	20.00	11	

Books :

Book	Author	Publisher
Bank Management And Financial Services	Peter S. Rose	McGraw Hill

Course Notes :

Handouts

Recommended books :

--

Andrew Inkpen, Michael H. Moffett, The Global Oil & Gas Industry: Management, Strategy and Finance, 2011,
PennWell Corporation