

Faculty of Commerce & Business Administration

Cost Accounting (2)

Information :

Course Code : ACC 370

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Management

Area Of Study :

This course covers intermediate cost concepts used to support management decision-making. Specific topics include Activity Based Costing, Profit Planning, Standard Costing and Performance Evaluation, Flexible Budget, Relevant Costs Analysis, and Segment Reporting

Description :

This course covers Intermediate cost concepts used to support management decision making. Specific topics include activity-based costing, profit planning, standard costing and performance evaluation, flexible budgets, relevant cost analysis, segment reporting, and capital budgeting decisions,

Course outcomes :

a.Knowledge and Understanding: :

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|-----|---|
| 1 - | Understand the basic concepts of process-costing |
| 2 - | Understand static budgets and static-budget variances |
| 3 - | Understand the need for hybrid-costing systems |

b.Intellectual Skills: :

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| 1 - | Distinguish job costing from process costing |
| 2 - | Describe the approaches to evaluating and implementing job-costing systems |
| 3 - | Track the flow of costs in a job-costing system |

c.Professional and Practical Skills: :

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| 1 - | Calculate flexible-budget variances and sales-volume variances |
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d.General and Transferable Skills: :

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| 1 - | Understand, evaluate cost accounting problems |
| 2 - | Apply critical thinking skills to determine and support a solution to cost accounting problems |

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Four: Job Costing			
Chapter Four			
Chapter Four			
Chapter Seventeen: Process Costing			

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Seventeen			
First Midterm Exam			
Chapter Seventeen			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Quiz			
Chapter Five: Activity-Based Costing and Activity-Based Management			
Second Midterm Exam			
Chapter Seven: Flexible Budgets, Direct-Cost Variances, and Management Control			
Chapter Seven			
Chapter Seven			
Revision			

Teaching And Learning Methodologies :

Data show and computer in lectures
Video demonstration
Group discussion
Self . learning

Course Notes :

Handouts

Recommended books :

Charles T.Horngren, Srikant M.Datar, and Madhav V.Rajan, Cost Accounting (Student Value Edition), 14th Ed., 2011, Pearson