

Faculty of Commerce & Business Administration

Micro-Economics (1)

Information :

Course Code : ECN 102 **Level :** Undergraduate **Course Hours :** 3.00- Hours

Department : Faculty of Commerce & Business Administration

Instructor Information :

Title	Name	Office hours
Lecturer	Asmaa Mohamed Hussein Yassein	9
Teaching Assistant	SARA MOHAMED ABDELGAWAD MOHAMED KHALIL	4

Area Of Study :

Micro economics is the branch of economics that is concerned with the individual behavior such as markets, firms and consumers. The basic economic concepts on the micro level are discussed. We study here how the price of a good and how the price of factors of production (land, labor and capital), are set and how all this affect the market .i.e. whether it strengthens the market or weakens it. The key terms here are: Supply and demand and price determination, the firm theory, the consumer theory, market structures, and social welfare.

Description :

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Course outcomes :

a.Knowledge and Understanding: :

1 -	Define the concepts of economics, scarcity, opportunity cost, marginalism, production possibility frontier, types of economics and types of economic systems.
2 -	Understanding the basic elements of supply and demand and the different types of elasticities and their application
3 -	Understand how individuals take their buying decisions.
4 -	Applying the theory of the firm to understand how firms maximize profits.
5 -	Analyse the different types of the markets

b.Intellectual Skills: :

1 -	Apply economic reasoning to decision problems.
2 -	Use economic analysis to construct explanations for observed economic actions.
3 -	Understand the nature of opportunity cost in decision making.

c. Professional and Practical Skills: :

1 -	Engage in abstract thinking by extracting the essential features of complex systems to facilitate problems solving decision- making.
2 -	Acquires skills to solve problems in different theoretical and practical situations
3 -	Plan and manage their time effectively in relation to deadlines.
4 -	Communicate and present complex argument in oral and written form with clarity.

d. General and Transferable Skills: :

1 -	Assess problems.
2 -	Interact efficiently with others.
3 -	Use quantitative analysis in problems solving.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introduction to Economics	4	3	1
Supply and Demand	4	3	1
Demand Elasticities	4	3	1
Supply Elasticities	4	3	1
Applications on Elasticities	4	3	1
1st Mid Term	2	0	0
Short- Run Production	4	3	1
Short- Run Costs	4	3	1
Profit Maximization	4	3	1
2nd Mid Term	2	0	0
Different Types of Markets	4	3	1
Long run Costs	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Data show and computer in lectures.
White Board
Group Discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
1st Midterm	15.00	6	–
2nd Midterm	15.00	11	–
Attendance and Class Discussion	15.00	0	–
Final Exam	40.00	16	–

Homework Assignment	15.00	0	-
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Course Notes :

Power Points