

Faculty of Economics and Political Science

Applied Statistics

Information :

Course Code : STS 311

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Economics

Area Of Study :

This course uses different statistical methods in analyzing data and how it can be attained through various sampling techniques as well as explaining sampling errors. It provides students with the suitable technicalities as conducting surveys and questionnaires. It stresses on hypothesis testing, confidence interval, interpretations of economic variables, variables estimation and sampling distributions.

Course Goals:

- Prepare students with a deeper insight on the possible sub-fields in economics and related fields.
- Recognize and analyze testing hypothesis and estimation.
- Organize analyses, interpret and summarize the data in a useful and informative manner.

Description :

This course uses different statistical methods in analyzing data and how it can be attained through various sampling techniques as well as explaining sampling errors. It provides students with the suitable technicalities as conducting surveys and questionnaires. It stresses on hypothesis testing, confidence interval, interpretations of economic variables, variables estimation and sampling distributions.

Course outcomes :

a. Knowledge and Understanding: :

1 -	Understand and know the usefulness of probability in decision making.
2 -	Estimation and Testing Hypothesis
3 -	Select the right sample and distinguish between random and nonrandom sampling.

b. Intellectual Skills: :

1 -	Appraise and analyze the hypothesis testing and confidence interval.
2 -	Analyze real economic situation using statistical methods and provide recommendations.
3 -	Interpret the results of a simple regression analysis and variables correlations.

c. Professional and Practical Skills: :

1 -	Identify the proper statistical technique to apply to a problem.
2 -	Estimate the mean and proportion of population from sample information.
3 -	Calculate the trade-off between sample size and error.
4 -	Practice decision making through hypothesis testing.

d.General and Transferable Skills: :

1 -	Enhance creative and critical thinkers.
2 -	Experience with conceptual frameworks effective for problem solving and decision making.
3 -	Acquire analytical reasoning skills, numeric and clear effective communication skills.
4 -	Test the ability of students to work under pressure and as part of a team

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline	3	1	
Introduction to Sampling Distribution: ~ Sampling Error	3	1	
Estimation of Single Population Parameter	3	1	
Confidence Interval Estimate for the Population Mean	9	3	
Introduction to Hypothesis Testing: ~ Hypothesis Testing for Means ~ Hypothesis Testing for a Proportion	3	1	
Midterm Exam		2	
Estimation and Hypothesis Testing for Two Population Parameter: ~ Hypothesis Testing for two population Means using Independent Samples	3	1	
Hypothesis Testing for paired Samples	3	1	
Hypothesis Testing: ~ Single Population Variance ~ Two Population Variance	3	1	
Analysis of Variance	3	1	
Simple Regression and Correlation	3	1	
Final Exam		1	

Teaching And Learning Methodologies :

Data show and computer in lectures
Presentations
Group discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Course Work (Attendance, Participation, Assignments, Quizzes, Research Paper) D	30.00		To assess theoretical background of the intellectual and practical skills and to assess understanding.
Final Exam	40.00	15	To assess knowledge and intellectual skills.
Midterm Exam(s)	30.00		To assess professional skills.

