

Faculty of Commerce & Business Administration

Accounting Principles

Information :

Course Code : ACC 101

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Instructor Information :

Title	Name	Office hours
Professor	Dina Abd El Aleem Mohamed Krema	10
Teaching Assistant	LAMIA MOHAMED SAYED ABDELLATIF	

Area Of Study :

The objective of this course is to help students to understand the nature of accounting, and its relationship to other sciences. By the end of the course, students are able to understand financial statements, their types, objectives and contents, the accounting equation, and the effect of business events on it. The students also are able to identify the accounting cycle for a business, record business transactions, post, and prepare trial balance and financial statements in a service and merchandising companies.

Description :

The fundamental concepts underlying financial statements and the informed use of accounting information. Analysis and recording of business transactions, preparation and understanding of financial statements. Measurement of the profitability and financial position of a business

Course outcomes :

a. Knowledge and Understanding: :

- 1 - Be aware of the different forms of organizations.
- 2 - Understand the nature of accounting, and its relationship to other sciences.

b. Intellectual Skills: :

- 1 - Identify the methods of recording business transactions in an organization
- 2 - Apply logical thinking to solve problems related to accounting.
- 3 - Apply their knowledge to choose the appropriate accounting principles and assumptions to be applied on different situations.

c. Professional and Practical Skills: :

- 1 - Analyze, and interpret the information contained in published financial
- 2 - Prepare income statement, owners equity statement, and balance sheet of an organization.
- 3 - Analyze, journalize, and post business transactions.
- 4 - Differentiate between the different accounting terms and concepts

d. General and Transferable Skills: :

- 1 - Apply critical thinking skills to determine and support a solution to accounting problems.
- 2 - Understand, evaluate accounting problems.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter One: Introduction - Accounting in Action	4	3	1
Chapter One	4	3	1
Chapter Two: Recording Process	4	3	1
Chapter Two	4	3	1
First Mid Term Exam	2		
Chapter Three: Adjusting the accounts	4	3	1
Chapter Three	4	3	1
Chapter Four: Completing the accounting cycle	4	3	1
Chapter Four	4	3	1
Second Mid Term Exam	2		
Chapter Five: Accounting for merchandising operations	4	3	1
Chapter Five	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Revision
Data show in lectures.
Class discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	8	
Second Mid-Term Exam	20.00	11	

Course Notes :

Handouts.

Recommended books :

Jerry, J. Weygandt, Paul, D. Kimmel, Accounting Principles, 10th Ed., 2012, John, Wiley & Sons Inc.