

Faculty of Commerce & Business Administration

Specialized Corporate Accounting

Information :

Course Code : ACC 340

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Accounting

Instructor Information :

Title	Name	Office hours
Lecturer	Noha Zakaria Mohamed Ebrahim Mohamed Atia	1
Teaching Assistant	DINA TAREK ANWAR HASSAN OSMAN	5

Area Of Study :

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course includes a number of selected accounting systems as accounting for hotels, petroleum companies, oil and gas organizations, not-for profits organizations e.g. clubs, and accounting for professional jobs

Description :

340: Specialized Corporate Accounting

This course examines contemporary company accounting and information disclosure issues applicable to organizations preparing financial statements at various junctures in the life cycle of a group of related entities. The course describes and illustrates accounting and reporting issues from inception and acquisition to trading and termination in insurance, petroleum and Banking corporate, prerequisite

Course outcomes :

a.Knowledge and Understanding: :

- 1 - Understand Financial Accounting for Drilling and Development costs
- 2 - Understand successful efforts accounting

b.Intellectual Skills: :

- 1 - Identify the chart of accounts for a successful efforts company
- 2 - Identify the chart of accounts for a full cost company

c.Professional and Practical Skills: :

- 1 - Distinguish between Non drilling Exploration costs and Drilling and Development costs
- 2 - Recording gas revenue

d.General and Transferable Skills: :

- 1 - Understand how to solve problems of financial statements at various junctures
- 2 - Apply critical thinking skills to determine and support a solution to various junctures accounting problems

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Two: Introduction to Oil and Gas Accounting	4	3	1
Chapter Two	4	3	1
Chapter Three: Non drilling Exploration costs-Successful Efforts	4	3	1
Chapter Three	4	3	1
First Mid Term Exam	2		
Chapter Five: Drilling and Development costs-Successful Efforts	4	3	1
Quiz	4	3	1
Chapter Five	4	3	1
Second Mid-Term Exam	2		
Chapter Ten: Accounting for Revenue from Oil and Gas sales	4	3	1
Chapter Ten	4	3	1
Revision	4	3	1

Teaching And Learning Methodologies :

Data show and computer in lectures

Video demonstration

Group discussion

Self . learning

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	9	
Second Mid-Term Exam	20.00	11	

Course Notes :

Handouts

Recommended books :

Andrew Inkpen, Michael H. Moffett, The Global Oil & Gas Industry: Management, Strategy and Finance, 2011, PennWell Corporation