

**Faculty of Commerce & Business Administration**

**Advanced Accounting**

**Information :**

**Course Code :** ACC 420                      **Level :** Undergraduate                      **Course Hours :** 3.00- Hours

**Department :** Department of Accounting

**Instructor Information :**

Title	Name	Office hours
Lecturer	HANY ABDELMONEM ABDELHAKEM NASRELDIN	7
Assistant Lecturer	Ahmed Galal Abd Elsalam Radwan Hatata	2

**Area Of Study :**

The objective of this course is to provide a critical examination of the accounting theory and practices involved in a selected number of advanced accounting topics. By the end of the course, students are able to understand accounting for branches, accounting for mergers and acquisitions, preparing consolidated financial statements, intercompany transactions and how to record and eliminate those transactions when preparing consolidated financial reports. Other topics might include the determination of percentage of control from the parent company over subsidiaries.

**Description :**

Topics covered include: installment sales, recapture of depreciation, depletion allowances, bad debits, net operating losses, partnerships, corporations, formation, operation and liquidation of each type of entity, including corporate combinations. Both financial and tax accounting for each type of transaction

**Course outcomes :**

**a.Knowledge and Understanding: :**

1 -	Understand the Accounting for branches and how it works
2 -	Understand consolidated business in real life
3 -	Know how to prepare consolidated financial statements

**b.Intellectual Skills: :**

1 -	Apply their knowledge to choose the appropriate accounting treatment of different transactions between home office and branch
2 -	Apply their knowledge to choose the appropriate accounting treatment of a merge between a parent and subsidiary company
3 -	Apply logical thinking to solve problems related to accounting

**c.Professional and Practical Skills: :**

1 -	Differentiate between the different accounting terms and concepts
2 -	Analyze, journalize, and post business transactions
3 -	Prepare consolidated income statement, owners' equity statement, statement of Retained Earnings and balance sheet of parent and subsidiaries

**d.General and Transferable Skills: :**

1 -	Understand, evaluate accounting prob
2 -	Apply critical thinking skills to determine and support a solution to accounting problems

**Course Topic And Contents :**

Topic	No. of hours	Lecture	Tutorial / Practical
Chapter Four: Accounting for Branches	4	3	1
Chapter Four	4	3	1
Chapter Four	4	3	1
Chapter Four	4	3	1
Chapter Five: Business Combination on the Date of Combination	4	3	1
First Mid Term Exam	2		
Chapter Five	4	3	1
Chapter Six: Consolidated Financial Statements on the Date of Business Combination	4	3	1
Chapter Six	4	3	1
Chapter Six	4	3	1
Second Mid Term Exam	2		1
Chapter Seven: Consolidated Financial Statements Subsequent to the Date of Business Combination	4	3	1
Chapter Seven	4	3	1
Miscellaneous Exercises on chapters Six and Seven	4	3	1
Revision	4	3	1

**Teaching And Learning Methodologies :**

Lectures
Data show in lecture
Class discussion
Exercises and cases

**Course Assessment :**

Methods of assessment	Relative weight %	Week No	Assess What
Final Exam	40.00	16	
First Mid-Term Exam	20.00	6	
Participation	10.00	13	
Quiz	10.00	8	
Second Mid-Term Exam	20.00	11	

**Course Notes :**

Handouts