

Faculty of Commerce & Business Administration

Financial Accounting

Information :

Course Code : ACT 102

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Description :

The objective of this course is to help students understand the important accounting methods and techniques that affect the preparation and presentation of financial statements. By the end of the course, students should be able to identify the different types and accounting methods of calculating inventory and the different types and accounting treatments of receivables. They should also be able to understand the petty cash and how to prepare a bank reconciliation statement, the different depreciation methods of fixed assets, and the accounting for current and long term liabilities.