

Faculty of Commerce & Business Administration

Money and Banking

Information :

Course Code : ECN 201

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Description :

This course provides students with an understanding of many existing issues. In this course, some concepts and issues are discussed such as; how to determine the country's money supply, the barter system and its problems, the evolution of money, its functions and types, the monetary system and the issuance rules, the commodity monetary base, the obligatory paper monetary base, the money supply and demand, the role of the central bank and the monetary theory. The course also discusses the classical and Keynesian views with regard to money, the effect of changes of the stock of money on economic activity, modern developments in money demand analysis, traditional monetary theories: quantity theory of money, the equation of exchange, modern monetary theory, and functions of banks.