FUTURE UNIVERSITY IN EGYPT جامعة المستقبل

Faculty of Economics and Political Science

International Economics

Information :

Course Code :	ECO 203	**Level :**	Undergraduate	**Course Hours :**	3.00- Hours

Department : Department of Political Mass Media

Instructor Information :

Title	Name	Office hours
Lecturer	Heba Elsayed Mohamed Elsayed Tolba	2
Lecturer	Heba Elsayed Mohamed Elsayed Tolba	2
Teaching Assistant	Manal Osama Abbas Abdelzaher Shehata	

Area Of Study :

This course aims at introducing students with international economics topics, starting with major theories related to International trade like absolute and comparative advantage, to Heckscherï Ohlin trade theory all the way to competitive advantage. It presents the idea of the Balance of Payments. The course also identifies different types of trade barriers and different forms of economic integration. It highlights the most prominent trade agreements. It introduces students to trade related international organizations. In addition, it explores the history and evolution of the International Monetary system and shed the light on the foreign Exchange market.
Course Goals:
ÅAcquaint students with a deep understanding of the basis of trade between countries.
ÅIntroduce students to different trade related theories.
ÅTeach students the most important trade agreements.
ÅExplain the students with the stages of economic integration.
ÅFamiliarize the students with the foreign exchange market
ÅIntroduce the concept of the Balance of Payments and how it can run a deficit.
ÅIdentify the progress the International Monetary system has undergone.

Description :

This course deals with the theories of international trade, emphasizing on the law of comparative advantage as well as competitive advantage, illustrating the major trade restrictions (tariff and non-tariff barriers). The course demonstrates the evolution of the international monetary system, the concept of the balance of payments and its components, as well as different exchange rate regimes. It also highlights the steps of economic integration giving examples of regional integrations.

Course outcomes :

a.Knowledge and Understanding: :	
1 -	List the different stages of economic integration and analyze them on different regional integrations like the EU.
2 -	Identify the use of international trade theory to explain trade relations between countries.
b.Intellectual Skills: :	
1 -	Differentiate between the stages of the monetary system.
2 -	Discriminate between the different exchange rate regimes.

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c.Professional and Practical Skills: :	
1 -	Illustrate the components of the Balance of Payments.
2 -	Demonstrate the pros and cons of the different types of exchange rate regimes.
d.General and Transferable Skills: :	
1 -	Enhance creative and critical thinkers.
2 -	Experience with conceptual frameworks effective for problem solving and decision making.
3 -	Acquire analytical reasoning skills, numeric and clear effective communication skills.
4 -	Test the ability of students to work under pressure and as part of a team.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline	3	1	
Trade Theories	6	2	
Trade Agreements	6	2	
Trade Barriers	3	1	
Economic Integration	3	1	
Midterm Exam		1	
The Monetary System	3	1	
The Balance of Payments	6	2	
Foreign Exchange Regimes	6	2	
The Forex Market	3	1	
Final Exam		1	

Teaching And Learning Methodologies :

Group discussion
Demonstration videos
Presentations
Research Paper

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Midterm Exam	30.00	8	To assess professional skills.
Course Work (Attendance, Participation, Assignments, Quizzes, Research Paperé)	30.00		To assess understanding and to assess theoretical background of the intellectual and practical skills.
Final Exam	40.00	15	To assess knowledge and intellectual skills

Periodicals :

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1.Lu²s Carvalho and Aurora A. C. Teixeira, Where are the poor in International Economics?, FEP Working Papers, No. 425 , September 2011.

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