

## Faculty of Economics and Political Science

### Economic History of Egypt

#### Information :

**Course Code :** ECO 205

**Level :** Undergraduate

**Course Hours :** 3.00- Hours

**Department :** Faculty of Economics and Political Science

#### Area Of Study :

This course emphasizes the different economic development phases and policy strategies. It passes through the French campaign, Mohamed Ali Era; post Mohamed Ali with the focus on the effect of the World War II on Egypt's economic policies. It highlights three main phases in the Egyptian economy covering the period from 1952 till 2011. The socialist phase (1952-1973) focusing on the 1952 revolution and the changes in economic systems (nationalization, agricultural reform) till October war 1973, the open door policy era (1974-1980), Mubarak's era (1981-2011).

#### Course Goals:

- ✓ Review the different economic programs that Egypt adopted from 1950s till 2000.
- ✓ Evaluate the different economic policies and assess the degree of success of each.
- ✓ Familiarize the students with labor market conditions in Egypt.
- ✓ Discuss income distribution in Egypt and its effect on the poverty gap.
- ✓ Analyze different barriers that face the sustainability process in Egypt.

#### Description :

The main objective of this course is to emphasize different economic development phases and policy strategies. It passes through the French campaign, Mohamed Ali Era; post Mohamed Ali with the focus on the effect of the World War II on Egypt's economic policies. It highlights three main phases in the Egyptian economy covering the period from 1952 till 2011. The socialist phase (1952-1973) focusing on the 1952 revolution and the changes in economic systems (nationalization, agricultural reform) till October war 1973, the open door policy era (1974-1980), Mubarak's era (1981-2011).

#### Course outcomes :

##### a. Knowledge and Understanding: :

- 1 - Recognize the economic situation in Egypt.
- 2 - Identify the roles of the government in the Egyptian economy and economic policy making process.

##### b. Intellectual Skills: :

- 1 - Arrange the sequence of events pertaining to adopting different economic regimes.
- 2 - Compare and contrast the output of economic policies.
- 3 - Outline the consequences of using Monetary and Fiscal policies on the economy.

##### c. Professional and Practical Skills: :

- 1 - Discover how to evaluate the impact of different economic policies on macroeconomic variables such as unemployment, inflation, and growth.
- 2 - Show how monetary policy and fiscal policy are used to achieve short-run and long run macroeconomic goals.

**d.General and Transferable Skills: :**

|     |  |
|-----|--|
| 1 - | Use critical thinking methods for understanding economic policies. |
| 2 - | Become independent and initiative.                                 |
| 3 - | Develop writing skills.  |

**Course Topic And Contents :**

| Topic  | No. of hours | Lecture | Tutorial / Practical |
|--|--------------|---------|----------------------|
| Introductory Lecture and Course Outline                                | 3            | 1       |                      |
| The Modern Economy: French campaign, Mohamed Ali Era; post Mohamed Ali | 6            | 2       |                      |
| Economic Development and Policy Making (1952-2000)                     | 12           | 4       |                      |
| Midterm Exam   |              | 1       |                      |
| Growth, Productivity and Structural Changes                            | 3            | 1       |                      |
| The External Sector  | 3            | 1       |                      |
| Financial Sector and Monetary Policy                                   | 6            | 2       |                      |
| Labor Force . Employment- Poverty and Income Distribution              | 6            | 2       |                      |
| Final Exam   |              | 1       |                      |

**Teaching And Learning Methodologies :**

|                  |
|------------------|
| Presentations    |
| Research Paper   |
| Group discussion |

**Course Assessment :**

| Methods of assessment  | Relative weight % | Week No | Assess What  |
|--|-------------------|---------|--|
| Course Work (Attendance, Participation, Assignments, Quizzes, Research Paper D | 30.00             |         | assess theoretical background of the intellectual and practical skills |
| Final Exam   | 40.00             | 15      | assess knowledge and intellectual skills.                              |
| Midterm Exam   | 30.00             | 8       | assess professional skills.  |

**Periodicals :**

Tarik M. Yousef, Egypt's Growth Performance Under Economic Liberalism: A Reassessment With New GDP Estimates (1885-1945), ERF Working Paper Series, Working Paper 0211, (N.D).

Laura Panza and Jeffrey G Williamson, Did Muhammad Ali Foster Industrialization in Early 19TH Century Egypt?, Centre for Economic Policy Research, Discussion Paper No. 9363, February 2013.