

Faculty of Economics and Political Science

Public Finance

Information :

Course Code : ECO 301

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Economics

Area Of Study :

This course mainly focuses on the interactions of economic sectors in the mixed economy, and the circular flow between them. It pinpoints government as well as individuals' activities. Markets, externalities and efficiency concepts are to be clarified. It deals with positive and normative economics, the provision of public and private goods, public choices, taxation policies and subsidies, highlighting the tradeoff between efficiency and equity as well as the distribution of income.

Course Goals:

ÀComprehend the perspective of the government activities and taxation policies.

ÀDeeper insight on how to recognize and analyze different contexts of fiscal policies.

ÀUnderstand the performance and evaluation systems for public sector institutions.

Description :

This course mainly focuses on the interactions of economic sectors in the mixed economy, and the circular flow between them. It pinpoints government as well as individuals' activities. Markets, externalities and efficiency concepts are to be clarified. It deals with positive and normative economics, the provision of public and private goods, public choices, taxation policies and subsidies, highlighting the tradeoff between efficiency and equity as well as the distribution of income.

Course outcomes :

a.Knowledge and Understanding: :

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| 1 - | Recognize specific economic facts, terminologies, principles, relationships, concepts, and practical techniques of government finance. |
| 2 - | Identify the real life implications of Public Finance. |
| 3 - | Select, organize and present relevant information clearly and logically, using specialist vocabulary where appropriate. |
| 4 - | Understand the problem of externalities and different ways to deal with it |

b.Intellectual Skills: :

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| 1 - | Examine the principles that determine the economic basis for government activity and relate them to the real world. |
| 2 - | Demonstrate the methods of government finance and tax policy objectives. |
| 3 - | Develop analytical skills of Public Finance |
| 4 - | Appraise graphs that are related to government finance. |
| 5 - | Analyze the effect of taxation policies on consumers and producers according to their different types of elasticity. |
| 6 - | Analyze different contexts of fiscal policies. |

c. Professional and Practical Skills: :

1 -	Acquire skills in terms of analysis of argument and facts of government finance.
2 -	Illustrate the decision-making process of government finance.
3 -	Interpret the effect of government expenditures on the availability of public goods and its relation to public policy.
4 -	Calculate different tax schemes and their implications on economy.
5 -	Demonstrate the government budget, its components, and how to finance a budget deficit.

d. General and Transferable Skills: :

1 -	Acquire critical thinking and problem solving techniques.
2 -	Gain Innovation and knowing how to work towards the result
3 -	Obtain different methodological knowledge and technical know-how.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline	5	1	1
The Economic Basis for Government Activity (Chapter 1) - Government Activities in a Modern Mixed Economy	5	1	1
The Efficiency, Markets, and Governments (Chapter 2)	5	1	1
Externalities and Governments Policy (Chapter 3)	5	1	1
Open Discussion and Revision Session	5	1	1
First Midterm Exam		1	
The Theory of Public Goods (Chapter 4)	10	2	2
Financing Government Expenditures (Chapter 10) Alternative Means of Government Finance	10	2	2
Second Midterm Exam		1	
Taxation, Prices, Efficiency, and the Income Distribution (Chapter 11)	5	1	1
Budget Balance and Government Debt (Chapter 12)	5	1	1
Open Discussion and Revision Session	5	1	1
Final Exam		1	

Teaching And Learning Methodologies :

Data show and computer in lectures
Group discussion

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Course Work (Attendance, Participation, Assignments, Quizzes, Research Paperé)	30.00		To assess understanding.
Final Exam	40.00	15	To assess knowledge and intellectual skills.

Midterm Exam(s)	30.00		To assess professional skills and students' progress.
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