

Faculty of Economics & Political Science

Arab Economic Integration

Information :

Course Code : ECO 407

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Economics

Instructor Information :

Title	Name	Office hours
Lecturer	Mohamed Awaad Ibrahim El sayed	2

Area Of Study :

This course explores the idea of economic integration and its different stages. It explores the history of Arab economic integration efforts and the different institutions used to fulfill Arab economic integration. It compares between the Arab and the EU experience, highlighting the challenges and obstacles facing Arab economic integration as well as the future of Arab Economic Integration.

Course Goals:

- Appraise the causes and justification of economic integration through economic theories.
- Explain economic issues related to economic integration and apply them with the fundamentals of regional blocs such as the EU, the GCC, the European Economic and Monetary Union.
- Analyze economic variables in terms of different regional trade agreements, currency areas and regional bloc institutions promoting economic integration.
- Relate Economics with different social sciences understanding the similarities and differences between European integration and Arab integration.
- Develop both analytical and research skills in economic integration in the Arab World in a comparative manner.
- Recognize the importance of globalization and the political economy and their effect on economic integration.
- Explain the challenges of Arab economic development and the derived lessons from regional Economic Integration blocks.

Description :

This course explores the idea of Economic integration, its different stages, it explores the history of Arab economic integration efforts, different institutions of Arab economic integration, it compares between the Arab and the EU experience, highlighting the challenges and obstacles facing Arab economic integration, as well as the future of Arab Economic Integration.

Course outcomes :

a. Knowledge and Understanding: :

1 -	Specify the meanings of free trade agreements, custom unions, monetary unions, and political unions.
2 -	Outline various economic theories that are related to economic integration such as the Stumbling Stone versus Building Blocks Argument.
3 -	Recognize macro and micro economic policies that can attribute to the process of Arab economic integration.

4 -	Identify the linkages between politics, economies, globalization in an international political economy approach as a type of research methodology.
5 -	Investigate simple mathematical, verbal and diagrammatic methods of analysis.
6 -	Draw alternative policy responses focusing on contemporary Arab economic integration policies while always referring back to some specific economic model.
7 -	Appreciate the steps that an economy experiences in order to reach economic integration
8 -	Observe knowledge of macroeconomic models to analyze economic problems in the real world.
9 -	Investigate macroeconomic changes in the real world and be able to identify the reasons behind such changes.
10 -	Observe the differences between European economic integration and Arab economic integration.

b. Intellectual Skills :

1 -	Subdivide different methodological tools into mathematical and diagrammatical methods of analysis to explain economic integration issues.
2 -	Analyze the characteristics of alternative regional bloc integration methods.
3 -	Link between the different branches of economics as well as social science branches in order to make concrete decisions regarding whether regional bloc integration will be successful or not as a process.
4 -	Interpret key economic principles to various practical and policy issues.
5 -	Examine different economic data analysis techniques in analyzing and interpreting international economic phenomenon such prose, tables, and graphs.

c. Professional and Practical Skills :

1 -	Prepare analytical methods, theory based and model based arguments.
2 -	Dramatize on government policies, macroeconomic performance, steps towards regional integration, and political events that can greatly affect any potential regional economic integration.
3 -	Construct a comparison between different levels of economic integration among different regional blocs in the global world.
4 -	Use and construct a sound knowledge of core economic theory.
5 -	Conduct cost-benefit analysis evaluations to analyze country regional economic performance if random and/or intended changes occur in the environment.
6 -	Use quantitative skills in understanding economic integration such as trade gravity models.

d. General and Transferable Skills :

1 -	Experience with conceptual frameworks effective for problem solving and decision making.
2 -	Acquire analytical reasoning skills, numeric and clear effective communication skills.
3 -	Test the ability of students to work under pressure and as part of a team.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline Economic Integration (concepts and aspects)	3	1	
Understanding the concept of globalization and international political economy approach Challenges of Arab Economic Development	3	1	
Regional Trade Agreements, Currency Areas	6	2	

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
- Fundamentals of the European Economic and Monetary Union - Comparison between European Monetary Union EMU and Gulf Unified Currency Union GUCA	3	1	
Economic Blocks	3	1	
Midterm Exam		1	
Comparative Analysis on Economic Blocks	3	1	
Arab Economic Integration vs. EU Experience	6	2	
Selected Development Arab Cases • Group Presentations	6	2	
Arab Labor Migration	3	1	
Arab Food Security	3	1	
Final Exam		1	

Teaching And Learning Methodologies :

Data show and computer in lectures
Demonstration videos
Group discussion
Research Paper

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Course Work ((Attendance, Participation, Assignments, Quizzes, Research Paper...))	30.00		To assess understanding and to assess theoretical background of the intellectual and practical skills.
Final Exam	40.00	15	To assess knowledge and intellectual skills.
Midterm Exam	30.00	7	To assess professional skills.

Books :

Book	Author	Publisher
No Book	no	no

Recommended books :

1. Ben Rosamond, Theories of European Integration. Houndsmills: MacMillan, 2000, (51-52).
2. John Nugee, & Paolo Subacchi (Eds). "The Gulf Region: A New Hub of Global Financial Power.", London: Royal Institute of International Affairs, 2008.

Periodicals :

1. A Baabood. "Dynamics and Determinants of the GCC States' Foreign Policy with Special Reference to the EU", *Review of International Affairs*, Vol. 3, No. 2, 2005.
2. Ana Echagüe. "The European Union and the Gulf Cooperation Council.", FRIDE, Madrid, 2007.
3. Meltem M. Bac, "Turkey in the EU's Enlargement Process: Obstacles and Challenges", *Mediterranean Politics*, 7 (2), 2005, (79 – 95).
4. Roberto Aliboni, "Europe's Role in the Gulf: A Translantic Perspective. The International Spectator." Instituto Affari Internazionale, 2006.
5. Roberto Aliboni, *The Mediterranean: Opportunities to Develop EU-GCC Relations?* Instituto Affari Internazionale, 2010.